

RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF IMLAY CITY COMMUNITY SCHOOLS

GENERAL APPROPRIATION RESOLUTION

Resolved, that this resolution shall be the general appropriations of Imlay City Community Schools for the fiscal year 2022-2023. A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Imlay City Community Schools. BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of the school district for fiscal year 2022-2023, which includes 17.4634 mills of ad valorem taxes to be levied on non-homestead and non-qualified agricultural property to be used for operating purposes as follows:

Revenue

Local*	\$	2,902,865
Local - Athletics	\$	64,092
State	\$	20,120,844
Federal	\$	3,115,990
Incoming Transfers and Other Transactions	\$	566,209

Total Revenue	\$	26,770,000
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Fund Balance, July 1, 2022	\$	5,635,084
Less Committed Fund Balance	\$	(1,950,000)
Total Available to Appropriate	\$	3,685,084

BE IT FURTHER RESOLVED, that \$27,556,219 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction		
Basic	\$	11,580,684
Added Needs	\$	3,807,022
Adult Education	\$	1,775
Support		
Pupil Support	\$	1,797,223
Instructional Staff Support	\$	837,432
General Administration	\$	506,070
School Administration	\$	1,699,683
Business Services	\$	468,489
Operations and Maintenance	\$	2,261,652
Transportation	\$	1,714,743
Other Central Support	\$	422,936
Pupil Activities	\$	138,628
Pupil Activities - Athletics	\$	578,064
Community Services	\$	553,054
Building & Site Improvement Services	\$	1,081,274
Other Financing Uses and Other Transactions	\$	107,490

Total Appropriated	\$	27,556,219
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Fund Balance Estimated to be USED	\$	(786,219)
Estimated Fund Balance June 30, 2023	\$	4,848,865
Less: Committed Fund Balance for Capital Projects	\$	(1,121,177)
NON Committed Fund Balance	\$	3,727,688
Estimated Fund Balance %		13.5%

*** Revenues include 17.4634 mills voted *ad valorem* property taxes levied on all non-homestead properties in the Imlay City School District for operating purposes. These tax collections will amount to approximately \$2,166,000.**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the Lunch Fund of the Imlay City Community School District for fiscal year 2022-2023 is as follows:

Revenue

Local	\$	285,452
State	\$	52,718
Federal	\$	966,830
Other Financing Uses and Other Transactions	\$	-

Total Revenue		\$1,305,000
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Fund Balance, July 1, 2022	\$	717,343
Less Committed Fund Balance	\$	-
Total Available to Appropriate	\$	2,022,343

BE IT FURTHER RESOLVED, that \$1,505,000 of the total available to appropriate in the **Lunch Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Pupil Activities	\$	1,437,000
Building Improvement Services	\$	-
Other Financing Uses - to General Fund	\$	68,000

Total Appropriated	\$	1,505,000
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Fund Balance Estimated to be USED	\$	(200,000)
Estimated Fund Balance June 30, 2023	\$	517,343

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the **Student Activity Fund** of the Imlay City Community School District for fiscal year 2022-2023 is as follows:

Revenue

Local	\$ 170,000
Total Revenue	<u><u>\$170,000</u></u>

Fund Balance, July 1, 2022	\$ 212,296
Less Committed Fund Balance	\$ -
Total Available to Appropriate	<u><u>\$ 382,296</u></u>

BE IT FURTHER RESOLVED, that 198,000 of the total available to appropriate in the **Student Activity Fund** is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Pupil Activities	\$ 198,000
Total Appropriated	<u><u>\$ 198,000</u></u>

Fund Balance Estimated to be USED	\$ (28,000)
Estimated Fund Balance June 30, 2023	<u><u>\$ 184,296</u></u>

FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policies of the Board. Changes in the amount appropriated by the Board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the Board and shall hold the administrators responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policies of the Board.